

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06870

National Securities Corporation, Claimant v. Calogero Mannino, Respondent

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, of Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent Calogero Mannino ("Respondent") appeared *pro se*, Astoria, NY.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: September 29, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay the principal balance owed on the draws vs. commissions pursuant to the terms of the Terms of Relationship and Independent Contractor's Agreement/Addendum A. Claimant maintained that due to Respondent's actions, the company suffered losses.

Claim Data

Claim: \$4,000
Expenses: \$495.95
Collection Fees: \$1,348.78
Filing Fees: \$875.00
Other: Unspecified

Award Data

Award: \$2,000.00
Expenses: \$0.00
Collection Fees: \$0.00
Filing Fees: \$262.50
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$2,000.00. 2) All requests for expenses are denied. 3) All requests for collection fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$262.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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Catherine I. Gulevich

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Sole Non-Public Arbitrator

AFFIRMATION

I, Catherine I. Gulevich, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Catherine I. Gulevich

March 7, 2005
Signature Date

March 11, 2005
Date of Service (For NASD-DR office use only)