

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-07032

First Montauk Securities Corp., (Claimant) vs. Michael Curran, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President/CEO of StreetWide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: September 23, 2004

CASE SUMMARY: Claimant alleged that Respondent breached an employment contract by failing to repay monies owed pursuant to the terms of a Promissory Note and an employment agreement letter. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$4,692.01
Interest: \$.00

Filing Fees: \$525.00
Other: \$1,407.60

Award Data

Award: \$4,692.01
Interest: at the rate of 8% per annum
from March 5, 2003 to date of
payment of award.
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$4,692.01. 2) Respondent is liable and shall pay Claimant interest at the rate of 8% per annum from March 5, 2003 until date of payment of award. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Michael Curran was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

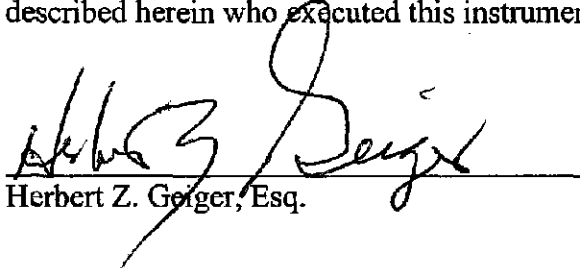
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Award 04-07032

Herbert Z. Geiger, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Herbert Z. Geiger, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Herbert Z. Geiger, Esq.


(Signature Date)

JULY 15, 2005
Date of Service (For NASD-DR office use only)