

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-07088

Martin and Stephanie Reingold, (Claimants) vs. Quick and Reilly, Inc., Allen Rosenberg, Patrick Dowden and Frederick Warren, (Respondents)

ATTORNEYS:

Claimants appeared pro se, Oceanside, NY.

For Respondents appeared Russel D. Francisco, Esq., of the firm Wolff & Samson PC, West Orange, NJ.

Quick and Reilly, Inc., Allen Rosenberg, Patrick Dowden and Frederick Warren are hereinafter collectively referred to as "Respondents".

NATURE OF DISPUTE: Customers v. Member and Associated Persons

DATE FILED: October 4, 2004

CASE SUMMARY: Claimants alleged that Respondents performed an unauthorized trade of their REIT stock and sold an amount not authorized by Claimants of their Q-folio stock. Claimants further alleged negligence, failure to supervise and failure to execute. Claimants maintained that due to Respondents' actions, their account suffered a loss. Claimants' claim involved common stock, Real Estate Investment Trust and money market cash reserves.

Claim Data

Claim: \$8,100.00
Interest: \$1,400.00
Filing Fees: \$325.00
Other: \$25.00

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Quick and Reilly, Inc., has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

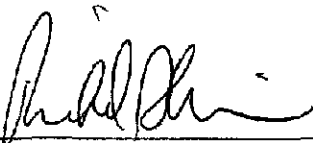
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Award 04-07088

Richard Slavin, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Richard Slavin, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Richard Slavin, Esq.

7/28/05

(Signature Date)

August 2, 2005

Date of Service (For NASD-DR office use only)