

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Anna M. Rodrigues TTEE FBO Anna M. Rodrigues Lvg. Tr. u/a/d 05/26/00 (Claimant)
vs. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney and Joseph Saporito
(Respondent)

Case Number: 04-07116

Hearing Site: New York, New York

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

Claimant Anna M. Rodrigues FBO Anna M. Rodrigues Lvg. Tr. u/a/d 05/26/00
hereinafter referred to as "Claimant": Robert J. Cava, Esq., Law Offices of Robert J.
Cava, West Babylon, NY.

Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney ("Citigroup")
and Joseph Saporito ("Saporito") hereinafter collectively referred to as "Respondents":
Joseph L. Calabrese, Esq., Citigroup Global Markets, Inc., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: October 8, 2004.
Claimant signed the Uniform Submission Agreement: August 27, 2004.

Statement of Answer filed by Respondents on or about: December 2, 2004.
Respondent Citigroup did not submit the Uniform Submission Agreement.
Respondent Saporito did not submit the Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted the following causes of action: breach of fiduciary duty,
misrepresentations/non-disclosures, suitability, negligence and omissions of facts. The
causes of action relate to unspecified securities.

Unless specifically admitted in their Answer, Respondents denied the allegations made in
the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$124,829.78 plus interest,
costs and attorneys' fees.

Respondents requested the dismissal of the Statement of Claim in its entirety and the expungement of Saporito's CRD record.

OTHER ISSUES CONSIDERED AND DECIDED

The parties elected to proceed with two arbitrators upon the withdrawal of the third arbitrator.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Citigroup is liable for and shall pay to Claimant compensatory damages in the amount of \$54, 164.11.
2. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
--------------------------	-------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firms that employed the associated persons at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

June 1-3, 2005 adjournment by Respondents	= Waived
May 15-16, 18, 2006 adjournment by Claimant	= Waived

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00	= \$1,125.00
Pre-hearing conference: February 14, 2005 1 session	
Four (4) Hearing sessions @ \$1,125.00 per session	= \$4,500.00
Hearing Dates: October 30, 2006 2 sessions	
November 1, 2006 2 sessions	
Total Forum Fees	= \$5,625.00

1. The Panel has assessed \$2,812.50 of the forum fees to Claimant.
2. The Panel has assessed \$2,812.50 of the forum fees to Citigroup.

Fee Summary

1. Claimant is solely liable for:	
Initial Filing Fee	= \$ 300.00
Forum Fees	= \$2,812.50
Total Fees	= \$3,112.50
Less payments	= \$1,425.00
Balance Due NASD Dispute Resolution	= \$1,687.50
2. Respondent Citigroup is solely liable for:	
Member Fees	= \$5,200.00
Forum Fees	= \$2,812.50
Total Fees	= \$8,012.50
Less payments	= \$6,250.00
Balance Due NASD Dispute Resolution	= \$1,762.50

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL


Barnard Seligman, Ph.d, CFA - Public Arbitrator, Presiding Chairperson
Charles L. Henderson, Esq. - Non-Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.

Concurring Arbitrators' Signatures

Barnard Seligman, Ph.d, CFA
Public Arbitrator, Presiding Chairperson

Signature Date



Charles L. Henderson, Esq.
Non-Public Arbitrator



Signature Date

November 15, 2006

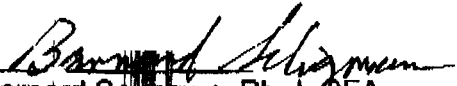
Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

Barnard Seligman, Ph.d, CFA - Public Arbitrator, Presiding Chairperson
Charles L. Henderson, Esq. - Non-Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.

Concurring Arbitrators' Signatures


Barnard Seligman, Ph.d, CFA
Public Arbitrator, Presiding Chairperson


Signature Date

Charles L. Henderson, Esq.
Non-Public Arbitrator

Signature Date

November 15, 2006
Date of Service (For NASD Dispute Resolution use only)