

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-07135

Stella W. Woo Trust, Claimant v. Cal Fed Investments n/k/a Citicorp Investment Services,
Respondent

ATTORNEYS:

For Claimant Stella W. Woo Trust ("Claimant") appeared Christina A. Woo, Los Angeles, CA.

For Respondent Cal Fed Investments n/k/a Citicorp Investment Services ("Respondent")
appeared Jennifer Sendor, Esq., Citicorp Investor Services, Long Island City, NY.

NATURE OF DISPUTE: Customer vs. Member.

DATE FILED: October 4, 2004.

CASE SUMMARY: Claimant alleged that Respondent made investments that were unsuitable for its investments objectives. Claimant maintained that due to Respondent's actions, the account suffered losses. Claimant's claim involved shares of Franklin California Tax-Free income Fund Class A.

Claim Data

Claim: \$4,777.32
Punitive: \$200.00
Filing Fees: \$175.00

Award Data

Award: \$3,625.00
Punitive: \$0.00
Filing Fees: \$87.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay Claimant \$3,625.00. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$87.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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ARBITRATOR

David L. Moran - Sole Public Arbitrator

AFFIRMATION

I, David L. Moran, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



David L. Moran

March 11, 2005

Signature Date

March 24, 2005

Date of Service (For NASD-DR office use only)