

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-07322

Mel Lipkin and Loraine M. Lipkin (Claimants) v. Prudential Equity Group, LLC f/k/a Prudential Securities, Inc. (Respondent)

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**ATTORNEYS:**

For Claimants Mel Lipkin and Loraine M. Lipkin ("Claimants") appeared William H. Moore, Esq., of the firm Moore, Taylor & Thomas, P.A., West Columbia, SC.

For Respondent Prudential Equity Group, LLC f/k/a Prudential Securities Inc. ("Respondent") appeared Carole A. McDonald, Esq., in-house counsel, Prudential Equity Group, LLC, New York, NY.

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**NATURE OF DISPUTE:** Customers vs. Member.

**DATE FILED:** October 12, 2004.

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**CASE SUMMARY:** Claimants alleged that Respondent breached its contract with Claimants when it failed to manage Claimants' account in a reasonable manner. Claimants further alleged that Respondent was negligent, breached its fiduciary duty, and failed to supervise its employees. Claimants maintained that due to Respondent's actions, the account suffered losses. Claimants' claim involved unspecified securities.

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**Claim Data**

Claim: \$25,000.00  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$0.00  
Interest: \$0.00  
Attorney Fees: \$0.00  
Filing Fees: \$0.00  
Other: \$0.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously.

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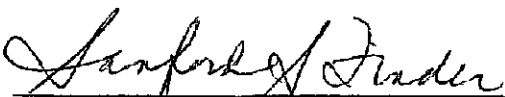
**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two  
Award 04-07322

Sanford S. Finder, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Sanford S. Finder, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Sanford S. Finder, Esq.

  
Signature Date

May 13, 2005  
Date of Service (For NASD-DR office use only)