

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-07894

Ryan Beck & Co., Claimant v. Carmine DePalma, Respondent

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**ATTORNEYS:**

For Claimant Ryan Beck & Co. ("Claimant") appeared Jeffrey Cohen, Esq., in-house counsel, Ryan Beck & Co., Livingston, NJ.

Respondent Carmine DePalma ("Respondent") appeared *pro se*, Mount Kisco, NY.

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**NATURE OF DISPUTE:** Member v. Associated Person.

**DATE FILED:** November 15, 2004.

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**CASE SUMMARY:** Claimant alleged that Respondent breached the terms of his Employment Agreement by failing to repay monies owed pursuant to the terms of the Agreement. Claimant maintained that due to Respondent's actions, the company suffered a loss.

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**Claim Data**

Claim: \$13,359.59  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$13,359.59  
Interest: 4% p.a. from 10/1/03 - payment  
Attorney Fees: \$0.00  
Filing Fees: \$1,050.00  
Other: \$0.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$13,359.59. 2) Respondent is liable for and shall pay to Claimant interest at the rate of 4% per annum from October 1, 2003 through the date of payment of the award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

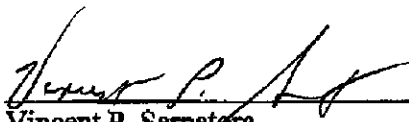
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Award 04-7894

Vincent P. Sarnatora

Sole Non-Public Arbitrator


AFFIRMATION

I, Vincent P. Sarnatora, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
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Vincent P. Sarnatora

5-27-05  
Signature Date

June 2, 2005  
Date of Service (For NASD-DR office use only)

  
MATTHEW J. KING  
Notary Public State of NY  
No. 4632906  
Term Co. Exp. March 30, 2006

5-27-05