

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08046

Ryan Beck & Co., (Claimant) vs. Lori B. Seelig, (Respondent)

ATTORNEYS:

For Claimant appeared in-house counsel Jeffrey Cohen, Esq., Livingston, NJ.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: November 19, 2004

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed pursuant to the terms of a Promissory Note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$1,875.05

Interest: from 7/25/03-date of award.

Attorney Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$1,875.05

Interest: granted at the rate of 2.84% per annum, compounded monthly, from 4/23/02-date of full payment of award.

Attorney Fees: \$1,000.00

Filing Fees: \$350.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$1,875.05. 2) Respondent is liable and shall pay Claimant \$1,000.00 for attorney fees pursuant to the terms of the Pay Advance Agreement. 3) Respondent is liable and shall pay Claimant interest at the rate of 2.84% per annum, compounded monthly, from April 23, 2002 until date of full payment of the award. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$350.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay claimant \$350.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Lori B. Seelig was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Georgia K. Fountoulakis

Sole Non-Public Arbitrator

AFFIRMATION

I, Georgia K. Fountoulakis, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Georgia K. Fountoulakis
Georgia K. Fountoulakis

July 7, 2005
(Signature Date)

JULY 13, 2005
Date of Service (For NASD-DR office use only)