

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08054

National Securities Corporation (Claimant) v. Jason Lawson (Respondent)

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., New York, NY.

Respondent Jason Lawson ("Respondent") did not file a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: November 22, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay the principal balance owed on the draw he received and expenses and charges incurred during his employment. Claimant maintained that due to Respondent's actions, the corporation suffered losses.

Claim Data

Claim: \$4,015.00
Interest: \$0.00
Collection Fees: \$1,204.50
Filing Fees: \$875.00

Award Data

Award: \$4,015.00
Interest: @ 6% from 5/31/04-payment
Collection Fees: \$1,000.00
Filing Fees: \$525.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$4,015.00. 2) Respondent is liable for and shall pay to Claimant interest at the rate of 6% per annum from May 31, 2004 through the date of payment of the award. 3) Respondent is liable for and shall pay to Claimant collection fees in the amount of \$1,000.00. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

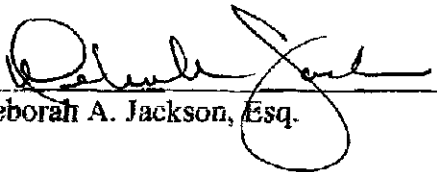
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Deborah A. Jackson, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Deborah A. Jackson, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Deborah A. Jackson, Esq.

April 25, 2005
Signature Date

May 13, 2005

Date of Service (For NASD-DR office use only)

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08055

National Securities Corporation (Claimant) v. Sunny Ikwue (Respondent)

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., New York, NY.

Respondent Sunny Ikwue ("Respondent") did not submit a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: November 17, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay the balance owed on monthly draws and failed to repay charges and debits incurred pursuant to the terms of the Employment Agreement. Claimant maintained that due to Respondent's actions, the company suffered losses.

Claim Data

Claim: \$7,733.77
Collection Fees: \$2,320.13
Filing Fees: \$875.00

Award Data

Award: \$7,733.77
Collection Fees: \$2,320.13
Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$7,733.77. 2) Respondent is liable for and shall pay to Claimant collection fees in the amount of \$2,320.13. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim, Overdue Notice, and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

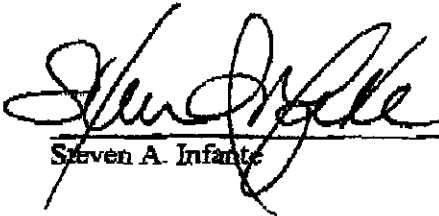
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Steven A. Infante

Sole Non-Public Arbitrator

AFFIRMATION

I, Steven A. Infante, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Steven A. Infante

5-4-05
Signature Date

May 9, 2005
Date of Service (For NASD-DR office use only)