

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08055

National Securities Corporation (Claimant) v. Sunny Ikwue (Respondent)

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., New York, NY.

Respondent Sunny Ikwue ("Respondent") did not submit a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: November 17, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay the balance owed on monthly draws and failed to repay charges and debits incurred pursuant to the terms of the Employment Agreement. Claimant maintained that due to Respondent's actions, the company suffered losses.

Claim Data

Claim: \$7,733.77
Collection Fees: \$2,320.13
Filing Fees: \$875.00

Award Data

Award: \$7,733.77
Collection Fees: \$2,320.13
Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$7,733.77. 2) Respondent is liable for and shall pay to Claimant collection fees in the amount of \$2,320.13. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim, Overdue Notice, and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

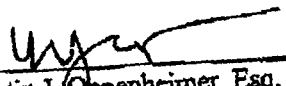
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Award 04-08057

Martin J. Oppenheimer, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Martin J. Oppenheimer, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Martin J. Oppenheimer, Esq.

7/15/05
(Signature Date)

July 18, 2005
Date of Service (For NASD-DR office use only)