

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08178

The Social Ladies Investment Club (Claimant) v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. (Respondent)

ATTORNEYS:

For Claimant The Social Ladies Investment Club ("Claimant") appeared Jan Graham, Esq., of the Jan Graham Law Offices, Salt Lake City, UT.

For Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. ("Respondent") appeared A. Jamie Schupp, Esq., Neal, Gerber & Eisenberg, LLP, Chicago, IL.

NATURE OF DISPUTE: Customer vs. Member.

DATE FILED: November 21, 2004.

CASE SUMMARY: Claimant alleged that Respondent intentionally and recklessly failed to disclose material facts in connection with the sale of WorldCom stock to the Claimant. Claimant further alleged violation of the Utah Securities Act, common law fraud, breach of fiduciary duty, and suitability *per se*. Claimant's claim involved shares of WorldCom stock.

Claim Data	Award Data
Claim: \$4,804.55	Award: \$4,804.55
Treble: \$14,413.65	Treble: \$0.00
Pre-Judgment Interest: \$3,403.53	Pre-Judgment Interest: \$3,403.53
Attorney Fees: Unspecified	Attorney Fees: \$3,283.23
Filing Fees: \$425.00	Filing Fees: \$425.00
Other: Unspecified	Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$4,804.55. 2) Respondent is liable for and shall pay to Claimant pre-judgment interest in the amount of \$3,403.53. 3) Respondent is liable for and shall pay to Claimant attorney fees in the amount of \$3,283.23 in accordance with the Utah Code Ann §61-1-22(1)(b). 4) All requests for treble damages are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 04-08178

Ross W. Cannon, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Ross W. Cannon, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Ross W. Cannon, Esq.



Signature Date

April 19, 2005
Date of Service (For NASD-DR office use only)