

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08180

Ping Ming Teng and Shu Hsien Kuo Teng (Claimants) v. Finance 500, Inc. (Respondent)

ATTORNEYS:

For Claimants Ping Ming Teng and Shu Hsien Kuo Teng (collectively "Claimants") appeared Fred L. Valentine, Jr., Esq., of the Law Offices of Fred L. Valentine, Jr., Ontario CA.

For Respondent Finance 500, Inc. ("Respondent") appeared James R. Duncan, Esq., of the Law Offices of James R. Duncan, Pasadena, CA.

NATURE OF DISPUTE: Customers vs. Member.

DATE FILED: November 23, 2004.

CASE SUMMARY: Claimants alleged that Respondent failed to manage the account, failed to provide information regarding refunds to Claimants' account, and failed to investigate an incident regarding the misappropriation of \$25,000.00 from their investment account via use of checks ordered by Claimants prior to the delivery of the checks to Claimants. Claimants maintained that due to Respondent's actions, his accounts suffered losses. Claimants' claim involved unspecified mutual funds.

Claim Data

Claim: \$25,000.00
Interest: \$1,000.00
Attorney Fees: \$2,500.00
Costs: \$425.00

Award Data

Award: \$25,000.00
Interest: \$0.00
Attorney Fees: \$.00
Costs: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimants \$25,000.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 6) Respondent is liable and shall pay Claimants \$212.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

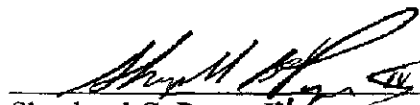
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Award 04-08180

Shepherd G. Pryor, II

Sole Public Arbitrator

AFFIRMATION

I, Shepherd G. Pryor, II, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Shepherd G. Pryor, II

6/27/05

Signature Date

JULY 11, 2005

Date of Service (For NASD-DR office use only)