

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-08188

Joseph Bonacci (Claimant) v. First Hudson Financial Group, Inc., National Securities Corp., and Brian Galicki (Respondents)

ATTORNEYS:

Claimant Joseph Bonacci ("Claimant") appeared *pro se*, Slingerlands, NY.

For Respondent First Hudson Financial Group, Inc. appeared Michael Simon, First Hudson Financial Group, Inc., New York, NY.

For Respondent National Securities Corp. appeared Andrew M. Heath, III, Esq., in-house counsel, National Securities Corp., New York, NY.

Respondent Brian Galicki appeared *pro se*, Monmouth Junction, NJ.

First Hudson Financial Group, Inc., National Securities Corp. and Brian Galicki are hereinafter collectively referred to "Respondents".

NATURE OF DISPUTE: Customer v. Members and Associated Person.

DATE FILED: November 22, 2004.

CASE SUMMARY: Claimant alleged that due to Respondents' mismanagement of his account, churning, negligence, and poor supervision, Claimant sustained financial losses. Claimant further alleged that Respondents charged excessive commissions. Claimant's claim involved shares of common stocks and mutual funds.

Claim Data	Award Data
Claim: \$25,000.00	Award: \$.00
Filing Fees: \$0.00	Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 6) Respondent Brian Galicki is solely liable for and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondents First Hudson Financial Group, Inc. and National Securities Corp. have each paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

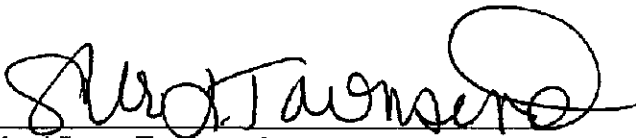
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Award 04-08188

Sheri Lynn Townsend

- Sole Public Arbitrator

AFFIRMATION

I, Sheri Lynn Townsend, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Sheri Lynn Townsend

5.2.05

Signature Date

May 13, 2005

Date of Service (For NASD-DR office use only)
