

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-08641

Donald C. Laughrey, IRA and Virginia J. Laughrey, IRA, (Claimants) vs. Davidson Trust Co.,  
(Respondent)

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**ATTORNEYS:**

Claimants appeared pro se, Vacaville, CA.

For Respondent appeared Thomas A. Marra, Esq., of the firm Marra, Sexe & Evenson, P.C.,  
Great Falls, MT.

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**NATURE OF DISPUTE:** Customers vs. Non-Member

**DATE FILED:** December 23, 2004

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**CASE SUMMARY:** Claimants alleged that Respondent negligently handled their accounts by making errors in transfers of funding. Claimants further alleged unauthorized trading. Claimants maintained that due to Respondent's action, they suffered financial losses. Claimants' claim involved mutual funds.

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**Claim Data**

Claim: \$5,984.33  
Punitive: \$4,000.00  
Interest: \$718.12

Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$1,578.01  
Punitive: \$.00  
Interest: Granted at the rate of 10%  
per annum from 6/25/02-payment of  
award.  
Filing Fees: \$325.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimants \$1,578.01. 2) Respondent is liable and shall pay to the Claimants interest at the rate of 10% per annum from June 25, 2002 until the date of payment of the award. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 6) Respondent is liable and shall pay Claimants \$325.00 as reimbursement of the filing fee.

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Award 04-08641

James F. Zotter, Esq.

Sole Public Arbitrator

AFFIRMATION

I, James F. Zotter, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
James F. Zotter, Esq.

10/5/05  
(Signature Date)

October 14, 2005  
Date of Service (For NASD-DR office use only)