

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-08815

Ryan Beck & Co. (Claimant) v. Robert Aragon (Respondent)

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**ATTORNEYS:**

For Claimant Ryan Beck & Co. ("Claimant") appeared Jeffrey Cohen, Esq., in-house counsel, Ryan Beck & Co., Livingston, NJ.

Respondent Robert Aragon ("Respondent") did not submit a Statement of Answer in this matter.

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**NATURE OF DISPUTE:** Member vs. Customer.

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**DATE FILED:** December 31, 2004.

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**CASE SUMMARY:** Claimant alleged that as a result of transactions executed in Respondent's account in October 2001 and March 2002, a debit resulted that remains unpaid. Claimant maintained that due to Respondent's actions, it suffered a loss. Claimant's claim involved shares of Lucent Technologies Inc. ("LU").

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**Claim Data**

Claim: \$1,424.24  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: Unspecified  
Costs: Unspecified  
Other: Unspecified

**Award Data**

Award: \$1,424.24  
Interest: 5% fr. 12/30/04-4/14/05  
Attorney Fees: \$0.00  
Filing Fees: \$350.00  
Costs: \$0.00  
Other: \$0.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$1,424.24. 2) Respondent is liable for and shall pay to Claimant interest at the rate of 5% per annum from December 30, 2004 through April 14, 2005. 3) All requests for attorney fees are denied. 4) All requests for costs are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$350.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay Claimant \$350.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitration by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

Page Two  
Award 04-08815

ARBITRATOR

Madelon M. Rosenfeld, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Madelon M. Rosenfeld, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Madelon M. Rosenfeld, Esq.  
Madelon M. Rosenfeld, Esq.

26 April 05  
Signature Date

May 2, 2005  
Date of Service (For NASD-DR office use only)