

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-00068

Lidia S. Lavallen (Claimant) v. Wells Fargo Investments, LLC

ATTORNEYS:

Claimant Lidia S. Lavallen ("Claimant") appeared *pro se*, Las Vegas, NV.

For Respondent Wells Fargo Investments, LLC ("Respondent") appeared Thomas F. Kopshever, Esq., in-house counsel, Wells Fargo Investments, LLC, San Francisco, CA.

NATURE OF DISPUTE: Customer vs. Member.

DATE FILED: January 5, 2005.

CASE SUMMARY: Claimant alleged that Respondent placed her in investments that were unsuitable for her needs and investment objectives. Claimant maintained that due to Respondent's actions, her account suffered losses. Claimant's claim involved mutual funds and corporate bonds, specifically the Franklin Age High Income Fund.

Claim Data

Claim: \$8,606.00
Filing Fees: \$325.00
Other: \$250.00

Award Data

Award: \$2,656.67
Filing Fees: \$162.50
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay Claimant \$2,656.67. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$325.00 filing fee that the claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$162.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 05-00068

Joe S. Tarrer, III

Sole Public Arbitrator

AFFIRMATION

I, Joe S. Tarrer, III, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Joe S. Tarrer, III

6.25.05
Signature Date

June 2, 2005
Date of Service (For NASD-DR office use only)