

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-00077

Bette Baer (Claimant) v. Garden State Securities, Inc. and Wells Fargo Investments, LLC  
(Respondents)

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**ATTORNEYS:**

Claimant Bette Baer ("Claimant") appeared *pro se*, Lambertville, NJ.

For Respondent Garden State Securities, Inc. appeared Christopher J. Lane, Vice President,  
Garden State Securities, Inc., Wall, NJ.

For Respondent Wells Fargo Investments, LLC appeared Thomas F. Kopshever, Esq., in-house  
counsel, Wells Fargo Securities, LLC, San Francisco, CA.

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**NATURE OF DISPUTE:** Customer vs. Members.

**DATE FILED:** January 3, 2005.

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**CASE SUMMARY:** Claimant alleged that Respondents failed to notify her of a tender offer  
with respect to Sears SRL stock. Claimant maintained that due to Respondents' actions, her  
account suffered losses. Claimant's claim involved corporate bonds and common stock.

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**Claim Data**

Claim: \$3,000.00  
Interest: Unspecified  
Filing Fees: \$175.00

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**Award Data**

Award: \$2,398.00  
Interest: 6% from 11/14/03-5/04/05  
Filing Fees: \$175.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of  
the issues submitted for determination as follows: 1) Respondents are jointly and severally liable  
and shall pay to Claimant \$2,398.00. 2) Respondents are jointly and severally liable and shall  
pay to Claimant interest at the rate of 6% per annum from November 14, 2003 through May 4,  
2005. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the  
\$175.00 filing fee that the Claimant deposited previously. 5) Respondents are jointly and  
severally liable and shall pay Claimant \$175.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondents have each paid to NASD  
Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

Page Two  
Award 05-00077

Edward Greer, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Edward Greer, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Edward Greer  
Edward Greer, Esq.

5/4/05  
Signature Date

May 9, 2005

Date of Service (For NASD-DR office use only)