

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION****CASE: 05-00152****Rochele S. Melcer and Leon Melcer, (Claimants) vs. Citigroup Global Markets, Inc., (Respondent)****ATTORNEYS:****For Claimants appeared Jan Graham, Esq. of the firm Jan Graham Law Offices, Salt Lake City, UT.****For Respondent appeared A. Jamie Schupp, Esq., of the firm Neal, Gerber & Eisenberg, LLP, Chicago, IL.****NATURE OF DISPUTE: Customers vs. Member****DATE FILED: January 6, 2005****CASE SUMMARY:** Claimants alleged that Respondent placed them in investments that were unsuitable for their needs, breached its fiduciary duty and omitted facts regarding investments. Claimants further alleged breach of contract, misrepresentations and violations of state and federal securities laws. Claimants maintained that due to Respondent's actions, they suffered financial losses. Claimants' claim involved WorldCom and other common stock and mutual funds.**Claim Data****Claim: \$21,328.08**  
**Punitive: \$3,671.90**  
**Interest: Unspecified**  
**Attorney Fees: 40% of total award**  
**Filing Fees: \$425.00**  
**Other: Unspecified****Award Data****Award: \$0.00**  
**Punitive: \$0.00**  
**Interest: \$0.00**  
**Attorney Fees: \$0.00**  
**Filing Fees: \$212.50**  
**Other: \$0.00****AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 7) Respondent is liable and shall pay Claimants \$212.50 as reimbursement of one half of the filing fee.**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


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William Urga, Esq.

Sole Public Arbitrator

AFFIRMATION

I, William Urga, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
William Urga, Esq.

8/12/05  
(Signature Date)

August 12, 2005

Date of Service (For NASD-DR office use only)