

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Deepika Arora, Claimant v. Carl A. Giangrande and Vineet Goel, Respondents

Case Number: 05-00432

Hearing Site: San Francisco, California

Nature of the Dispute: Customer v. Associated Persons

REPRESENTATION OF PARTIES

For Claimant:

In Propria Persona
Fremont, California

For Respondent Carl A. Giangrande:

In Propria Persona
Lindenhurst, New York

For Respondent Vineet Goel:

In Propria Persona
Lindenhurst, New York

CASE INFORMATION

Statement of Claim filed: January 21, 2005

Claimant's Uniform Submission Agreement signed: January 21, 2005

Statement of Answer filed by Respondent Carl A. Giangrande: March 18, 2005

Statement of Answer filed by Respondent Vineet Goel: March 18, 2005

Respondent Carl A. Giangrande's Uniform Submission Agreement signed: March 17, 2005

Respondent Vineet Goel's Uniform Submission Agreement signed: March 17, 2005

CASE SUMMARY

Claimant alleged negligence, unauthorized trading, failure to execute, and failure to supervise. Claimant's allegations involved stock in Oracle Corporation and Omni Energy Services Corporation.

Respondent Carl A. Giangrande denied the allegations of wrongdoing set forth in Claimant's Statement of Claim.

Respondent Vineet Goel denied the allegations of wrongdoing set forth in Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested \$11,342.89 in compensatory damages, \$10,000.00 in punitive damages, and filing fees.

Respondent Carl A. Giangrande requested dismissal of Claimant's Statement of Claim in its entirety.

Respondent Vineet Goel requested dismissal of Claimant's Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

On March 3, 2005, Claimant signed a Waiver Agreement expressly waiving any and all rights and benefits under California Civil Code Section 1542 and the California Ethical Standards for Neutral Arbitrators.

Pursuant to the Code of Arbitration Procedure IM-10100, the waiver of the Claimant shall constitute and operate as a waiver for all member firms and associated persons (including terminated or otherwise inactive member firms or associated persons) against whom the Claim has been filed.

During the hearing, Respondents Carl A. Giangrande and Vineet Goel requested expungement of all references to this matter from their registration records maintained by the NASD Central Registration Depository ("CRD"). The Arbitrator denied the request.

AWARD

After considering the pleadings, testimony, and evidence presented at the hearing, the Arbitrator decided in full and final resolution of the issues submitted for determination as follows:

- 1) Claimant's claims are denied in their entirety.
- 2) Respondents' request for expungement of all references to this matter from their registration records maintained by CRD is denied.
- 3) The parties shall bear their respective costs.
- 4) All other relief requested and not expressly granted is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 125.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events that gave rise to the dispute, claim, or controversy. Accordingly, the member firm Gunnallen Financial, Inc. employed the Respondents at the time of the events giving rise to this dispute and the following fees are assessed:

Member Surcharge	= \$ 425.00
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Forum Fees and Assessments

The Arbitrator assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Arbitrator. The following fees are assessed:

(1) Pre-hearing conference session with the Arbitrator @ \$450.00/session	= \$ 450.00
Pre-hearing conference: May 11, 2005 1 session	

(1) Hearing session @ \$450.00/session	= \$ 450.00
Hearing: July 29, 2005 1 session	

Total Forum Fees	= \$ 900.00
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1. The Arbitrator assessed \$450.00 of the forum fees to Claimant.
2. The Arbitrator assessed \$450.00 of the forum fees jointly and severally to Respondents.

Fee Summary

1. Claimant is charged with the following fees and costs:

Initial Filing Fee	= \$ 125.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 575.00
<u>Less payments</u>	<u>= \$(575.00)</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

2. Respondents are charged jointly and severally with the following fees and costs:

Forum Fees	= \$ 450.00
Balance Due NASD Dispute Resolution	= \$ 450.00

3. Gunnallen Financial, Inc., is charged with the following fees and costs:

Member Fees	= \$ 425.00
<u>Less payments</u>	<u>= \$(425.00)</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

ARBITRATOR

Paul J. Derenthal, Esq.

Public Arbitrator

Arbitrator's Signature



Paul J. Derenthal, Esq.
Public Arbitrator

8/2/05
Signature Date

8/2/05
Date of Service