

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-00684

National Securities Corporation, (Claimant) vs. William Jones, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President and CEO of StreetWide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent appeared pro se, Plainfield, NJ.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 3, 2005

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed pursuant to the terms of a Forgivable Loan and an Independent Contractor's agreement. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$5,000.00
Filing Fees: \$525.00
Other: \$5,676.15

Award Data

Award: \$5,000.00
Filing Fees: \$525.00
Other: \$3,212.42

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,000.00. 2) Respondent is liable and shall pay to the Claimant \$3,212.42 for charges. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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Award 05-00684

William A. Hohaus

Sole Non-Public Arbitrator

AFFIRMATION

I, William A. Hohaus, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

William A. Hohaus
William A. Hohaus

9/23/05
(Signature Date)

SEPTEMBER 23, 2005
Date of Service (For NASD-DR office use only)