

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-00715

Donald E. Crotts, (Claimant) vs. PFS investments, Inc., (Respondent)

ATTORNEYS:

For Claimant appeared Debra Brewer Hayes, Esq., of the firm Woska & Hayes, LLP, Kingwood, TX.

For Respondent appeared Lindsey R. Trowell, Esq., of the firm Fowler White Boggs Banker, P.A., Tampa, FL.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: February 4, 2005

CASE SUMMARY: Claimant alleged that Respondent violated NASD Rules and Regulations, state and federal securities laws and North Carolina common law. Claimant further alleged negligence, misrepresentations and suitability. Claimant maintained that due to Respondent's actions, he suffered financial losses. Claimant's claim did not specify the securities product involved.

Claim Data

Claim: \$25,000.00
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Joe Carroll Thomas, M.S.

Sole Public Arbitrator

AFFIRMATION

I, Joe Carroll Thomas, M.S., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Joe Carroll Thomas
Joe Carroll Thomas, M.S.

SEPTEMBER 21, 2005
(Signature Date)

September 21, 2005
Date of Service (For NASD-DR office use only)