

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-00739

UBS Financial Services Inc., (Claimant) vs. Eugene Spiegel, (Respondent)

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**ATTORNEYS:**

For Claimant appeared Laura Martin, Esq., of the firm Davidson & Grannum, LLP, Northvale, NJ.

Respondent appeared pro se, Atlanta, GA.

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**NATURE OF DISPUTE:** Member v. Associated Person

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**DATE FILED:** February 8, 2005

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**CASE SUMMARY:** Claimant alleged that Respondent has breached the terms an Employment Contract by failing to repay monies owed for an Employee Forgivable Loan and commission deficit. Claimant maintained that due to Respondent's actions, the firm suffered a loss.

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**Claim Data**

Claim: \$5,739.83

Claim: \$5,414.44

Interest: \$767.52

Interest: \$847.31

Attorney Fees: \$2,861.57

Filing Fees: Unspecified

Other: Unspecified

**Award Data**

Award: \$5,740.00

Award: \$.00

Interest: at the rate of 6.5% per annum from March 14, 2003 to May 3, 2005.

Interest: \$.00

Attorney Fees: \$1,932.00

Filing Fees: \$525.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,740.00. 2) Respondent is liable and shall pay to Claimant \$1,932.00 for attorney fees. 3) Respondent is liable and shall pay to Claimant interest at the rate of 6.5% per annum from March 14, 2003 to May 3, 2005. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the claimant deposited previously. 6) Respondent is liable and shall pay claimant \$525.00 as reimbursement of one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Fredrick T.W. Reed

Sole Non-Public Arbitrator

AFFIRMATION

I, Fredrick T.W. Reed, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Fredrick T.W. Reed

June 20, 2005  
(Signature Date)

June 27, 2005

Date of Service (For NASD-DR office use only)