

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-00904

Dana Spencer, (Claimant) vs. ADP Clearing and Outsourcing Services, Inc., (Respondent)

ATTORNEYS:

For Claimant appeared Solomon E. Kuckelman, of the firm BLS Legal Services, Inc., Brooklyn, NY.

For Respondent appeared in-house counsel Charles Siegel, Esq., New York, NY.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: February 17, 2005

CASE SUMMARY: Claimant alleged that Respondent negligently handled her account and negligently misrepresented facts, in violation of NASD Rules and Federal and State Securities Laws. Claimant further alleged that Respondent made errors on charges and quantity for sell orders. Claimant maintained that due to Respondent's actions, her account suffered losses. Claimant's claim involves various Options.

Claim Data

Claim: \$2,334.38
Interest: 1,173.00
Filing Fees: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$37.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$75.00 filing fee that the claimant deposited previously. 5) Respondent is liable and shall pay claimant \$37.50 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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Award 05-00904

Edward Thomas Leech

Sole Public Arbitrator

AFFIRMATION

I, Edward Thomas Leech, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Edward Thomas Leech
Edward Thomas Leech

6-27-05
(Signature Date)

July 11, 2005
Date of Service (For NASD-DR office use only)