

**AWARD  
NASD DISPUTE RESOLUTION**

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In the Matter of the Arbitration Between:

Claimant Raymond James & Associates, Inc. vs. Respondent Van Hung Le

Case Number: 05-01182

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SITUS: Washington, D.C.

NATURE OF DISPUTE: Member v. Associated Person

REPRESENTATION OF PARTIES:

Claimant Raymond James & Associates, Inc., hereinafter referred to as "Claimant", was represented by Leslie A. Reese, Esq., Raymond James & Associates, Inc., St. Petersburg, Florida.

Respondent Van Hung Le, hereinafter referred to as "Respondent," did not enter an appearance in this matter.

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DATE FILED: March 8, 2005.

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CASE SUMMARY: Claimant alleged Respondent breached a Financial Advisor Employment Agreement he had entered into with Claimant.

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Claimant requested compensatory damages in the amount of \$68,500.00, interest, attorney's fees and costs.

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OTHER ISSUES: By Motion for Default dated March 16, 2005, Claimant opted to proceed against Respondent pursuant to Rule 10314(e) of the *NASD Code of Arbitration Procedure* ("Code"). The arbitrator determined that Respondent was properly served notice of the Statement of Claim and Notification of the Arbitrator, and that Respondent is required to submit to arbitration pursuant to the Code and is bound by the determination of the arbitrator on all issues submitted.

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable to and shall pay to Claimant compensatory damages in the amount of \$68,500.00, plus simple interest at 6%. Interest shall accrue from the date of termination through the date the Award is paid in full; and 2) All other relief requests are denied.

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FEES:

Filing Fees

The \$1,000.00 filing fee previously deposited with NASD Dispute Resolution by Claimant shall be retained by NASD Dispute Resolution.

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Claimant is a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00

Forum Fees

There were no forum fees assessed in this matter.

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ARBITRATOR:

Phillip R. Clark

Sole Non-Public Arbitrator

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Phillip R. Clark

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(Signature Date)

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Date of Service (For NASD Dispute Resolution office use only)

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- \$1,100.00

Pre-hearing process fee

- \$ 750.00

**Forum Fees**

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**ARBITRATOR:**

Phillip R. Clark

Sole Non-Public Arbitrator

Phillip R. Clark  
Phillip R. Clark

8/18/2005  
(Signature Date)

August 18, 2005  
Date of Service (For NASD Dispute Resolution office use only)