

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-01337

Cornell Co. Investment Corp., (Claimant) vs. North American Clearing, Inc. f/k/a Advantage Trading Group, Inc., (Respondent)

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**ATTORNEYS:**

For Claimant appeared Barbara A. Mallon, Esq., Mallon & Johnson, P.C., Chicago, IL.

For Respondent appeared in-house counsel John Busacca, Longwood, FL.

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**NATURE OF DISPUTE:** Member vs. Member

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**DATE FILED:** March 10, 2005

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**CASE SUMMARY:** Claimant alleged that Respondent breached a contract by charging fees and expenses outside the clearing agreement. Claimant further alleged negligence by overpaying client interest to certain Correll customers and charging Correll for the overpayments. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

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<b>Claim Data</b>	<b>Award Data</b>
Claim: \$18,923.51	Award: \$9,100.00
Interest: \$.00	Interest: granted at the rate of 5% per annum from 3/10/05-11/10/05.
Attorney Fees: Unspecified	Attorney Fees: \$.00
Filing Fees: Unspecified	Filing Fees: \$787.50
Other: Unspecified	Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$9,100.00. 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 5% per annum from March 10, 2005 to November 10, 2005. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$787.50 as reimbursement of 75% of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has not paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

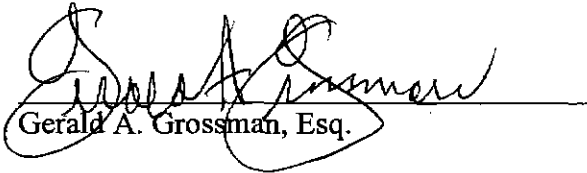
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Award 05-01337

Gerald A. Grossman, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Gerald A. Grossman, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Gerald A. Grossman, Esq.

November 5, 2005  
(Signature Date)

December 13, 2005  
Date of Service (For NASD-DR office use only)