

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-01439

Thomas A. Carafa, (Claimant) vs. Henry Boulbol, Edward Boulbol, and Citigroup Global Markets, Inc., (Respondents)

ATTORNEYS:

For Claimant appeared Paul Pacchiana, Esq., Naples, FL.

For Respondents appeared in-house counsel Mary Reisert, Esq., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Persons

DATE FILED: March 18, 2005

CASE SUMMARY: Claimant alleged that Respondents placed him in investments that were unsuitable for his needs, made unauthorized trades in his account and breached their fiduciary duty. Claimant further alleged failure to supervise, negligence and violations of state and federal securities laws. Claimant maintained that due to Respondents' actions, he suffered financial losses. Claimant's claim involved various common stock and mutual funds.

Claim Data

Claim: \$25,000.00
Interest: \$5,000.00
Attorney Fees: Unspecified
Filing Fees: \$425.00

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the claimant deposited previously. 6) The Arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Henry Boulbol's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Henry Boulbol must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 7) The Arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Edward Boulbol's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Edward Boulbol must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citigroup Global Markets, Inc., has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 05-01439

Paul W. Sternman, CPA

Sole Public Arbitrator

AFFIRMATION

I, Paul W. Sternman, CPA, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Paul W. Sternman
Paul W. Sternman, CPA

April 25, 2005
(Signature Date)

August 25, 2005
Date of Service (For NASD-DR office use only)