

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-01652

William F. Gray, (Claimant) vs. A.G. Edwards & Sons, Inc., (Respondent)

ATTORNEYS:

For Claimant appeared Debra Brewer Hayes, Esq., of the firm Woska & Hayes, LLP, Kingwood, TX.

For Respondent appeared in-house counsel Denise J. Capriglione, Esq., St. Louis, MO.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: March 24, 2005

CASE SUMMARY: Claimant alleged that Respondent breached its fiduciary duty and acted in its own personal and corporate interest. Claimant further alleged breach of contract, suitability and failure to supervise. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved various common stock.

Claim Data

Claim: \$17,110.00
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified

Award Data

Award: \$10,000.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$10,000.00. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

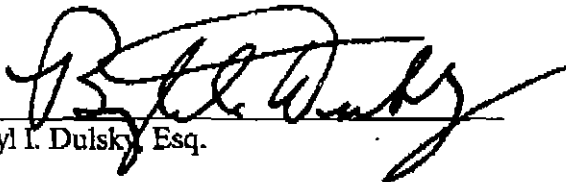
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Beryl I. Dulsky, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Beryl I. Dulsky, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Beryl I. Dulsky, Esq.

1/19/06
(Signature Date)

January 20, 2006
Date of Service (For NASD-DR office use only)