

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-01707

David W. Lee, (Claimant) vs. Keith Wood and James Groce, (Respondents)

ATTORNEYS:

Claimant appeared pro se, Midland, TX.

For Respondents appeared Citigroup Global Market Inc.'s in-house counsel Rebecca Bahr, New York, NY.

NATURE OF DISPUTE: Customer vs. Associated Persons

DATE FILED: March 29, 2005

CASE SUMMARY: Claimant alleged that Respondents negligently handled his account, breached their contract and breached their fiduciary duty. Claimant further alleged that Respondents placed him in investments that were unsuitable for his needs. Claimant maintained that due to Respondents' actions, he suffered a loss. Claimant's claim involved various common stock.

Claim Data

Claim: \$25,000.00
Interest: \$5,021.21
Filing Fees: \$00
Other: Unspecified

Award Data

Award: \$00
Interest: \$00
Filing Fees: \$212.50
Other: \$00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 5) Respondents are jointly and severally liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Citigroup Global Markets, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

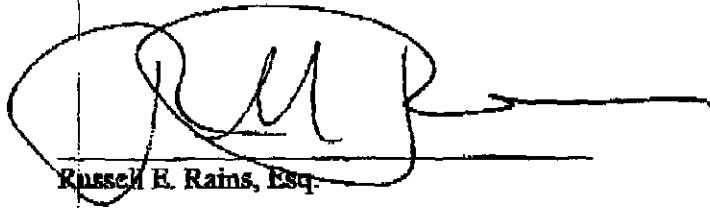
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Award 05-01707

Russell E. Rains, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Russell E. Rains, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Russell E. Rains, Esq.

9 Aug 2005
(Signature Date)

August 5, 2005
Date of Service (For NASD-DR office use only)