

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-01869

S. Spencer Grin, IRA, (Claimant) vs. Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc., (Respondent)

ATTORNEYS:

Claimant appeared pro se, Delray Beach, FL.

For Respondent appeared in-house counsel, Rebecca J. Nelson, Esq., New York, NY.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: April 6, 2005

CASE SUMMARY: Claimant alleged that Respondent made an unauthorized trades in his account and misrepresented facts regarding said trades. Claimant further alleged negligence, possible manipulations and omission of facts. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved certificates of deposit.

Claim Data

Claim: \$2,368.00

Interest: \$263.00

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$1,645.78

Interest: 4% per annum from
12/14/04 - 9/8/05.

Filing Fees: \$75.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$1,645.78. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 4% per annum from December 14, 2004, to September 8, 2005. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$75.00 filing fee that the claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$75.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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Gary Paul Whorton

Sole Public Arbitrator

AFFIRMATION

I, Gary Paul Whorton, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Gary Paul Whorton
Gary Paul Whorton

09/07/05
(Signature Date)

September 7, 2005
Date of Service (For NASD-DR office use only)