

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-01870

Gussie Ann Savoca, (Claimant) vs. Wachovia Securities, LLC and John Kevin Lynch,
(Respondents)

ATTORNEYS:

For Claimant appeared Jill Gross, Esq., of John Jay Legal Services, Inc., White Plains,
NY.

For Respondents appeared Derek C. Anderson, Esq., of the firm Michaels & Ward, LLP,
Boston, MA.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: April 6, 2005

CASE SUMMARY: Claimant alleged that Respondents made unsuitable
recommendations and omitted material facts regarding her investments. Claimant
maintained that due to Respondents' actions, she suffered a financial loss. Claimant's
claim involved mutual funds.

ARBITRATOR'S REPORT: This matter is dismissed for Claimant's failure to carry the
Burden of Proof that wrongdoing by the Respondents caused her losses.

Claim Data

Claim: \$17,572.00
Interest: \$1,581.00
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final
resolution of the issues submitted for determination as follows: 1) The claims of the
Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All
other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00
filing fee that the Claimant deposited previously. 5) Respondents are jointly and
severally liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing
fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Wachovia Securities,
LLC, has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously
invoiced.

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Eva Lee Lichtenberg, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Eva Lee Lichtenberg, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

Eva Lee Lichtenberg
Eva Lee Lichtenberg, Esq.

11/18/05
(Signature Date)

NOVEMBER 29, 2005
Date of Service (For NASD-DR office use only)