

**Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Name of the Claimant
Rafael Golan

Case Number: 05-02039

Name of the Respondent
Sentra Securities Corporation,
a/k/a AIG Financial Advisors, Inc.

Hearing Site: Boca Raton, FL

Nature of the Dispute: Associated Person vs. Member.

REPRESENTATION OF PARTIES

For Rafael Golan, hereinafter referred to as "Claimant": Bradford M. Gucciardo, Esq., Scarlett and Gucciardo, P.A., Boca Raton, FL.

For Sentra Securities Corporation, a/k/a AIG Advisor Group ("Sentra"), hereinafter referred to as "Respondent": Steven G. Hemmert, Esq., Bressler, Amery & Ross, P.C., Miramar, FL.

CASE INFORMATION

Statement of Claim filed on or about: April 18, 2005.

Claimant signed the Uniform Submission Agreement: April 18, 2005.

Statement of Answer filed by Respondent on or about: June 23, 2005.

Respondent's Counterclaim filed on or about: June 23, 2005.

Respondent signed the Uniform Submission Agreement: June 22, 2005.

Claimant's Statement of Answer to Respondent's Counterclaim filed on or about: July 18, 2005.

Claimant's Amended Statement of Answer to Respondent's Counterclaim filed on or about: July 20, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: breach of contract; defamation of Claimant's Form U-5; and, negligent or intentional interference with advantageous business relationships. The causes of action relate to the termination of Claimant's employment with Respondent.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses. In its Counterclaim, Respondent asserted the causes of action of failure to repay a promissory note and failure to satisfy a debit balance in Claimant's commission account. The causes of action relate to the termination of Claimant's employment with Respondent.

Unless specifically admitted in his Answer, Claimant denied the allegations made in Respondent's Counterclaim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages of approximately \$1,650,000.00, interest, costs, attorneys' fees, punitive damages, an order requiring Respondent to file an amended U-5 deleting the false and defamatory language, and such other relief as the undersigned arbitrators (the "Panel") may award.

In its Counterclaim, Respondent requested compensatory damages of \$34,761.67 plus interest, costs, and such other and further relief as the Panel deemed just and proper. In its Answer, Respondent requested dismissal of the Statement of Claim, costs, and such other and further relief as the Panel deemed just and proper.

In his Answer, Claimant requested dismissal of the Counterclaim and that all costs of this proceeding be assessed against Respondent.

OTHER ISSUES CONSIDERED AND DECIDED

During the evidentiary hearing, Claimant moved the Panel to amend his Form U-5 to reflect Claimant's voluntary termination and expunge the reason for termination. Respondent did not oppose Claimant's motion. Claimant withdrew all of his remaining requests for relief.

During the evidentiary hearing, Respondent withdrew its Counterclaim.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, during which Claimant presented testimony and evidence on his Claim Two only, and to which Respondent did not offer any objection or evidence in contradiction thereon, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

The Panel recommends that the Reason for Termination in Item 3 of the Form U-5 of Rafael Golan (CRD Number 1074079) be expunged and be replaced with "Voluntary" and the explanation as reported in Item 3 be expunged with no replacement language based on the defamatory nature of the information, and the expungement of all references to the above-captioned arbitration from Rafael Golan's registration records maintained by the NASD Central Registration Depository ("CRD").

The expungement order is based on the Panel's determination, after receiving testimony from Claimant, that Claimant submitted his resignation to Respondent. As such, all references to this matter are to be removed from Claimant's NASD CRD records.

Any and all requests for relief not specifically addressed herein are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure ("Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 500.00
Counterclaim filing fee	= \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent is a party and member firm.

Member surcharge	= \$2,800.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$5,000.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No adjournment fees were assessed during these proceedings.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session:

No three-day cancellation fees were assessed during these proceedings.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the panel.

No injunctive relief fees were assessed during these proceedings.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with a single arbitrator @ \$450.00/session = \$ 900.00
Pre-hearing conferences: April 11, 2006 1 session
November 10, 2006 1 session

Two (2) Pre-hearing sessions with the Panel @ \$1,200.00/session = \$2,400.00
Pre-hearing conferences: December 28, 2005 1 session
October 30, 2006 1 session

Two (2) Hearing sessions @ \$1,200.00/session = \$2,400.00
Hearing Dates: May 23, 2006 1 session
November 14, 2006 1 session

Total Forum Fees = \$5,700.00

The Panel has assessed \$2,850.00 of the forum fees to Claimant.
The Panel has assessed \$2,850.00 of the forum fees to Respondent.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred during these proceedings.

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 500.00
Forum Fees	= \$ 2,850.00
Total Fees	= \$ 3,350.00
Less payments	= \$ 1,700.00
Balance Due NASD Dispute Resolution	= \$ 1,650.00

Respondent is solely liable for:

Counterclaim Filing Fee	= \$ 1,000.00
Forum Fees	= \$ 2,850.00
Member Fees	= \$ 8,550.00
Total Fees	= \$12,400.00
Less payments	= \$10,750.00
Balance Due NASD Dispute Resolution	= \$ 1,650.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Harry Gurahian, Esq.	-	Public Arbitrator, Presiding Chairperson
Walter B. Bancroft	-	Public Arbitrator
Robert M. Schwedel	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/
Harry Gurahian, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

/s/
Walter B. Bancroft
Public Arbitrator

Signature Date

/s/
Robert M. Schwedel
Non-Public Arbitrator

Signature Date

November 21, 2006
Date of Service (For NASD Dispute Resolution use only)

Concurring Arbitrators' Signatures

Harry Gurschian
Harry Gurschian, Esq.
Public Arbitrator, Presiding Chairperson

November 20, 2006
Signature Date

Walter B. Bancroft
Public Arbitrator

Signature Date

Robert M. Schwedel
Non-Public Arbitrator

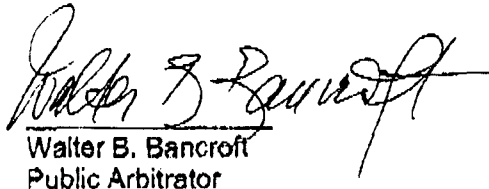
Signature Date

Date of Service (For NASD Dispute Resolution use only)

Concurring Arbitrators' Signatures

Harry Gurahian, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date


Walter B. Bancroft
Public Arbitrator

11/20/2006
Signature Date

Robert M. Schwedel
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution use only)

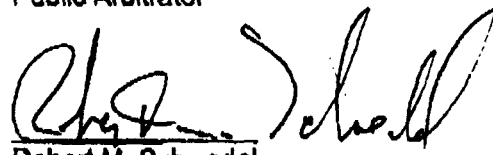
Concurring Arbitrators' Signatures

Harry Gurahian, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Walter B. Bancroft
Public Arbitrator

Signature Date



Robert M. Schwedel
Non-Public Arbitrator

11/22/06

Signature Date

Date of Service (For NASD Dispute Resolution use only)