

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-02635

Karon Anthony Killday, (Claimant) vs. T. Rowe Price Investment Services, Inc.
and T. Rowe Price Advisory Services, Inc., (Respondents)

ATTORNEYS:

Claimant appeared *pro se*, Colorado Springs, CO.

For Respondent appeared in-house counsel Edwin P. Aro, Esq., Denver, CO.

NATURE OF DISPUTE: Associated Person vs. Member and Non-Member

DATE FILED: May 14, 2005

CASE SUMMARY: Claimant alleges libel/slander on her Form U-5. Claimant requested an Order expunging certain language from the Form U-5 and Registration Comment Request Form.

Claim Data

Claim: Expungement
Claim: \$50.00
Filing fees: \$50.00

Award Data

Award: Granted
Award: \$1.00
Filing fees: \$50.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The Arbitrator recommends the expungement of the reason for termination on Claimant Karon Anthony Killday's (CRD 3164976) Form U-5 filed by Respondents T. Rowe Price Investment Services, Inc. (CRD 8348) and T. Rowe Price Advisory Services, Inc. (CRD 108958). The new reason for termination should be immediately changed to "OTHER" and the entirety of the corresponding termination comment made by T. Rowe Price Investment Services, Inc. (CRD 8348) and T. Rowe Price Advisory Services, Inc. (CRD 108958) be deleted. Replacement language for the termination comment is "DOWNSIZING OF WORKFORCE". The expungement is based on the defamatory nature of the information contained in Claimant's CRD record. 2) Respondents are jointly and severally liable and shall pay Claimant \$1.00. 3) NASD Dispute Resolution shall retain the \$50.00 filing fee that the Claimant deposited previously. 4) Respondents are jointly and severally liable and shall pay Claimant \$50.00 as reimbursement of the filing fee.

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OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, T. Rowe Price Investment Services, Inc, has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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Samuel L. McClaren, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Samuel L. McClaren, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Samuel L. McClaren, Esq.

Oct. 23, 2006
(Signature Date)

October 23, 2006
Date of Service (For NASD-DR office use only)