

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-02659

Anna S. Florenzano, IRA, (Claimant) vs. Citizens Financial Services, Inc., (Respondent)

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**ATTORNEYS:**

For Claimant appeared Paul N. Young, CEO/NAR, of the firm Securities Arbitration Group, Inc., Los Angeles, CA.

For Respondent appeared Megan C. Deluhery, Esq., of the firm Bingham McCutchen, LLP, Boston, MA.

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**NATURE OF DISPUTE:** Customer vs. Member

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**DATE FILED:** May 17, 2005

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**CASE SUMMARY:** Claimant alleged that Respondent sold her a high, risk, inappropriate and unsuitable product. Claimant further alleged that Respondent misrepresented facts regarding the product. Claimant maintained that due to Respondent's actions, she suffered a financial loss. Claimant's claim involved various mutual funds and certificates of deposit.

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**ARBITRATOR'S REPORT:** Claimant's claim is barred from relief by applicable statutes of limitation (Rhode Island and Federal Statutory provisions).

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<b>Claim Data</b>	<b>Award Data</b>
Claim: \$25,000.00	Award: \$.00
Interest: Unspecified	Interest: \$.00
Filing Fees: Unspecified	Filing Fees: \$212.50

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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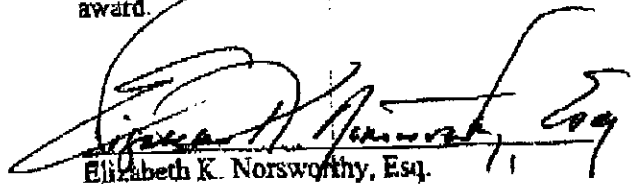
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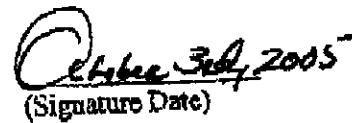
Elizabeth K. Norsworthy, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Elizabeth K. Norsworthy, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Elizabeth K. Norsworthy, Esq.

  
(Signature Date)

October 3, 2005  
Date of Service (For NASD-DR office use only)