

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-02797

John and Joan Tomaszewski, (Claimants) vs. Dougherty & Company LLC, (Respondent)

ATTORNEYS:

Claimants appeared pro se, Nutley, NJ.

For Respondent appeared in-house counsel Thomas J. Abood, Esq., Minneapolis, MN.

NATURE OF DISPUTE: Customers vs. Member

DATE FILED: May 24, 2005

CASE SUMMARY: Claimants alleged that Respondent failed to disclose the terms of redemption on the purchase of a Pennsylvania Housing Finance Agency Bond. Claimants further alleged negligence. Claimants maintained that due to Respondent's actions, they suffered a financial loss. Claimants' claim involved municipal bonds.

Claim Data

Claim: \$6,416.00
Filing Fees: \$.00

Award Data

Award: \$.00
Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 4) Respondent is liable and shall pay Claimants \$162.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 05-02797

Bernard M. Levine

Sole Public Arbitrator

AFFIRMATION

I, Bernard M. Levine, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Bernard M. Levine


(Signature Date)

SEPTEMBER 30, 2005
Date of Service (For NASD-DR office use only)