

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between: _____

Kimberly Serino (Claimant) vs. Citigroup Global Markets, Inc. d/b/a Salomon Smith Barney (Respondent)

Case Number: 05-02877

Hearing Site: New York, New York

Nature of the Dispute: Customers vs. Member.

REPRESENTATION OF PARTIES

Claimant Kimberly Serino hereinafter referred to as "Claimant": Tricia Legittino, Esq., SimmonsCooper LLC, East Alton, IL. Previously represented by Nicholas Iavorone, SimmonsCooper LLC, East Alton, IL.

Respondent Citigroup Global Markets, Inc. d/b/a Salomon Smith Barney hereinafter referred to as "Respondent": Edwin Zipf and David Butler, Esq., Bressler, Amery and Ross, LLP, New York, NY. Previously represented by William A. Hohaus, Esq., In-house counsel for Citigroup Global Markets, New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: June 3, 2005.

Claimant Serino signed the Uniform Submission Agreement: May 8, 2005.

Statement of Answer filed by Respondent on or about: August 25, 2005.

Respondent signed the Uniform Submission Agreement: August 25, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: suitability, breach of fiduciary duty, breach of contract, violation of the Securities Exchange Act, negligence, and violation of New York Deceptive Trade Practices. The causes of action relate to unspecified securities.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in an amount of at least \$121,525.00, pre-award interest, punitive damages, costs, and additional relief the Panel deems just and within their authority.

Respondent requested that the Panel dismiss Claimant's claims in their entirety and award costs.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant compensatory damages in the amount of \$28,000.00.
2. Respondent is liable for and shall pay to Claimant interest at the rate of 9% per annum from the date of service of the Award until payment.
3. The parties shall pay for the fees associated with their respective attorneys and experts.
4. Any and all relief not specifically addressed herein including punitive damages is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc. d/b/a Salomon Smith Barney is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting

between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00 = \$ 1,125.00
Pre-hearing conference: October 31, 2005 1 session

Eight (8) Hearing sessions @ \$1,125.00 = \$ 9,000.00
Hearing Dates: June 6, 2006 3 sessions
June 7, 2006 3 sessions
June 8, 2006 2 sessions

Total Forum Fees = \$10,125.00

1. The Panel has assessed \$2,531.25 of the forum fees to the Claimant.
2. The Panel has assessed \$7,593.75 of the forum fees to Respondent.

Fee Summary

1. Claimant is solely liable for:

Filing Fee	= \$ 300.00
Forum Fees	= \$ 2,531.25
<hr/> Total Fees	<hr/> = \$ 2,831.25
Less Payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution	= \$ 1,406.25

2. Respondent is solely liable for:

Member Fees	= \$ 5,200.00
Forum Fees	= \$ 7,593.75
<hr/> Total Fees	<hr/> = \$12,793.75
Less payments	= \$ 5,200.00
Balance Due NASD Dispute Resolution	= \$ 7,593.75

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

George M. Bulow	-	Public Arbitrator, Presiding Chairperson
Camille S. Cooper, Esq.	-	Public Arbitrator
Steven J. Petrie	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned Arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is which is my award.



George M. Bulow
Public Arbitrator, Presiding Chairperson

6/13/06
Signature Date

Camille S. Cooper, Esq.
Public Arbitrator

Signature Date

Steven J. Petrie
Non-Public Arbitrator

Signature Date

June 15, 2006
Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

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Camille S. Cooper, Esq.	-	Public Arbitrator
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Public Arbitrator, Presiding Chairperson

Signature Date


Camille S. Cooper, Esq.
Public Arbitrator

6/14/06
Signature Date

Steven J. Petrie
Non-Public Arbitrator

Signature Date

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Signature Date

Camille S. Cooper, Esq.
Public Arbitrator

Signature Date



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