

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03024

UBS Financial Service Inc., (Claimant) vs. William E. Engellis, (Respondent)

ATTORNEYS:

For Claimant appeared Sandra D. Grannum, Esq., of the firm Davidsom & Grannum, LLP, Orangeburg, NY.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: June 10, 2005

CASE SUMMARY: Claimant alleged that Respondent breached the terms of an employment contract by failing to repay monies owed pursuant to the terms of a Promissory Note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$19,182.78
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$19,182.78
Interest: Granted at the rate of 5% per annum from 7/2/04-date of award.
Attorney Fees: \$.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$19,182.78. 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 5% per annum from July 2, 2004 until date of award. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent William E. Engellis was served notice of the Statement of Claim by regular mail Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

Vicki Z. Holleman, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Vicki Z. Holleman, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Vicki Z. Holleman
Vicki Z. Holleman, Esq.

Nov. 14 2005
(Signature Date)

November 15, 2005
Date of Service (For NASD-DR office use only)