

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03042

Frank H. Hund, (Claimant) vs. E*Trade Securities LLC, (Respondent)

Claimant appeared pro se, Durham, NC.

For Respondent appeared in-house counsel John Bersin, Esq., Rancho Cordova, CA.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: June 16, 2005

CASE SUMMARY: Claimant alleged that Respondent breached a contract and margin calls. Claimant maintained that due to Respondent's actions, he suffered financial losses. Claimant's claim involved common stock, including Imclone and Oncolytics.

Claim Data

Claim: \$4,033.00
Punitive: Unspecified

Award Data

Award: \$.00
Punitive: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has not paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

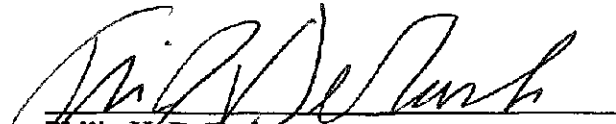
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Award 05-03042

Philip H. DeTurk

Sole Public Arbitrator

AFFIRMATION

I, Philip H. DeTurk, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Philip H. DeTurk

10/20/05
(Signature Date)

November 1, 2005
Date of Service (For NASD-DR office use only)