

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03043

Fidelity Brokerage Services, LLC, (Claimant) vs. Orobosa Obayagbona, (Respondent)

ATTORNEYS:

For Claimant appeared Laurence K. Richmond, Esq., of the firm Laurence K. Richmond & Associates, P.C., Quincy, MA.

Respondent appeared pro se, Houston, TX.

NATURE OF DISPUTE: Member vs. Customer

DATE FILED: June 9, 2005

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed due to a returned check for non-sufficient funds. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$15,627.60
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified

Award Data

Award: \$15,627.60
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$15,627.60. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 05-03043

James P. Hoefling

Sole Public Arbitrator

AFFIRMATION

I, James P. Hoefling, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

James P. Hoefling
James P. Hoefling

2-2-06
(Signature Date)

February 9, 2006
Date of Service (For NASD-DR office use only)