

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03091

Sandra Shepis, (Claimant) vs. Olympia Asset Recovery Management and Michael Murphy, (Respondents)

ATTORNEYS:

For Claimant appeared Hayward Richard Pressman, Esq., of the firm Pressman & Trien, New York, NY.

For Respondents appeared Charles M. O'Rourke, Esq., Attorney at Law, Woodbury, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: June 14, 2005

CASE SUMMARY: Claimant alleged that Respondents made unauthorized trades in her account. Claimant maintained that due to Respondents' actions, she suffered a financial loss. Claimant's claim involved common stock.

Claim Data

Claim: \$25,000.00
Filing Fees: \$.00

Award Data

Award: \$13,750.00
Filing Fees: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$13,750.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 4) Respondent Olympia Asset Recovery Management is solely liable and shall pay Claimant \$106.50 as reimbursement of one fourth of the filing fee. 5) Respondent Michael Murphy is solely liable and shall pay Claimant \$106.50 as reimbursement of one fourth of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Olympia Asset Recovery Management, has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

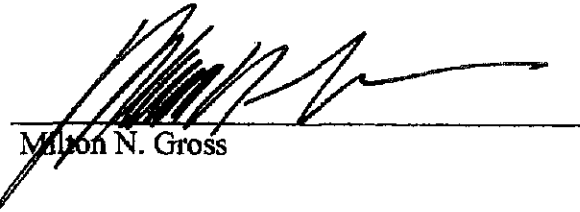
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Award 05-03091

Milton N. Gross

- Sole Public Arbitrator

AFFIRMATION

I, Milton N. Gross, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Milton N. Gross

10/28/05
(Signature Date)

November 3, 2005
Date of Service (For NASD-DR office use only)