

AWARD
NASD Dispute Resolution

In the Matter of the Arbitration Between

Claimant

RBC Dain Rauscher, Inc.

v.

05-03108

Minneapolis, Minnesota

Respondent

Camie Moen Quigley

NATURE OF DISPUTE

Member Firm v. Associated Person

REPRESENTATION OF PARTIES

RBC Dain Rauscher, Inc. ("Claimant") was represented by Carolyn Guy, Esq., of RBC Dain Rauscher, Inc., Minneapolis, Minnesota.

Camie Moen Quigley ("Respondent") did not appear.

CASE INFORMATION

The Statement of Claim was filed on or about June 14, 2005. The Submission Agreement of Claimant was signed on or about June 13, 2005, by Carolyn Guy, Senior General Counsel, RBC Dain Rauscher, Inc.

Claimant filed a Motion for Direct Verdict, or in the Alternative, Motion to Bar Respondent from Asserting a Defense, and Motion for Expedited Hearing on the Merits on or about December 15, 2005.

Respondent, Camie Moen Quigley, did not file either a Statement of Answer or Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted causes of action including the following: breach of employment contract and failure to repay a promissory note. The causes of action related to Respondent's alleged failure to honor and repay a promissory note dated October 21, 2002, hereinafter referred to as "the Note," which became due when her employment ended on February 11, 2005.

RELIEF REQUESTED

Claimant requested an award of \$49,100.36 in damages, reflecting the principal balance due under the promissory note, plus interest, costs, attorneys' fees and any other relief the panel deemed just and fair.

OTHER ISSUES CONSIDERED & DECIDED

On or about December 15, 2005, Claimant opted to proceed against Respondent, Camie Moen Quigley, pursuant to Rule 10314(e) of the NASD Code of Arbitration Procedure ("the Code"). The Arbitrator determined that Respondent, Camie Moen Quigley, was properly served notice of the Statement of Claim and Notification of the Arbitrator by certified mail and that Respondent, Camie Moen Quigley, is required to submit to arbitration pursuant to "the Code" and is bound by the determination of the Arbitrator on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the originals remain on file with NASD Dispute Resolution ("NASD").

AWARD

After considering the pleadings, the testimony at the pre-hearing conferences, and Claimant's Motion for Directed Verdict, or in the Alternative, Motion to Bar Respondent from Asserting a Defense, and Motion for Expedited Hearing on the Merits, the undersigned Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent, Camie Moen Quigley, is liable for and shall pay to Claimant, RBC Dain Rauscher, Inc., the sum of Forty Nine Thousand One Hundred Dollars and Thirty Six Cents (\$49,100.36) in damages relating to the principal owed under the Note;
2. Respondent, Camie Moen Quigley, is liable for and shall pay to Claimant, RBC Dain Rauscher, Inc., interest on the above stated sum at the rate of 3.13% per annum from February 11, 2005, through and including the date this Award is paid in full, pursuant to the terms of the Note;
3. To the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto, are denied with prejudice; and
4. Other than the Forum Fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding, including but not limited to attorneys' fees.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain the non-refundable filing fee for each claim:

Initial claim filing fee = \$ 1,000

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is RBC Dain Rauscher, Inc.

Member surcharge	= \$ 875
Pre-hearing process fee	= \$ 750
Hearing process fee	= \$ 1,000

Forum Fees and Assessments

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Arbitrator x \$ 450 = \$ 900

Pre-hearing conferences:	October 27, 2005	1 session
	January 26, 2006	1 session

Arbitrator Ruling on the Pleadings - Default Proceedings 10314(e) = \$ 300

Total Forum Fees = \$ 1,200

The Arbitrator has assessed \$ 1,200 of the forum fees to Camie Moen Quigley.

FEE SUMMARY

Claimant, RBC Dain Rauscher, Inc., is liable for:

Initial Filing Fee	= \$ 1,000
Member Fees	= \$ 2,625
Total Fees	= \$ 3,625
Less payments	= \$ 4,075
Balance Refunded By NASD Dispute Resolution	= \$ 450

Respondent, Camie Moen Quigley, is liable for:

Forum Fees	= \$ 1,200
Total Fees	= \$ 1,200
Less payments	= \$ 0
Balance Due NASD Dispute Resolution	= \$ 1,200

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code of Arbitration

ARBITRATOR

Thomas L. Prischman – Non-Public Arbitrator, Presiding Chair

Arbitrator's Signature:

Thomas L. Prischman
Non-Public Arbitrator, Presiding Chair

Signature Date

2/12/06
Date of Service (NASD use only)

SEE SUMMARY

Claimant, RBC Dain Rauscher, Inc., is liable for:

Initial Filing Fee	= \$ 1,000
Member Fees	= \$ 2,625
Total Fees	= \$ 3,625
Less payments	= \$ 4,075
Balance Refunded By NASD Dispute Resolution	= \$ 450

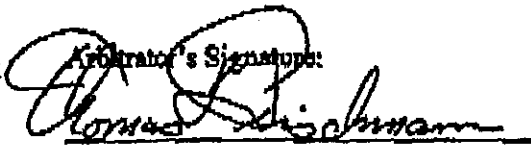
Respondent, Camie Morn Quigley, is liable for:

Forum Fees	= \$ 1,200
Total Fees	= \$ 1,200
Less payments	= \$ 0
Balance Due NASD Dispute Resolution	= \$ 1,200

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code of Arbitration

ARBITRATOR

Thomas L. Prischman - Non-Public Arbitrator, Presiding Chair

Arbitrator's Signature:

Thomas L. Prischman
Non-Public Arbitrator, Presiding Chair

03/13/06
Signature Date