

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant: SunAmerica Securities, Inc.

Case Number: 05-03150

Name of the Respondent: John D. Dodd

Hearing Site: Dallas, Texas

Nature of the Dispute: Member vs. Associated Person.

REPRESENTATION OF PARTIES

Claimant, SunAmerica Securities, Inc., hereinafter referred to as "Claimant": John K. Fahey, Esq., Associate Counsel, SunAmerica Securities, Inc., 2800 N. Central Avenue, Suite 2100, Phoenix, Arizona 85004.

Respondent, John H. Dodd, hereinafter referred to as "Respondent": E. Steve Watson, Attorney at Law, 1333 W. McDermott, Ste. 200, Allen, Texas 75013.

CASE INFORMATION

Statement of Claim filed: On or about June 17, 2005.

Claimant, SunAmerica, signed the Uniform Submission Agreement: June 17, 2005.

Statement of Answer was filed by Respondent Dodd, on or about: August 30, 2005.

Respondent Dodd signed the Uniform Submission Agreement: August 26, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: Breach of written contract (Promissory Note).

Unless specifically admitted in its Answer, Respondent Dodd denied the allegations made in the Statement of Claim and asserted the following defenses: No breach of contract occurred and, if any breach occurred, it was due to the negligence of Claimant.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$ 53,472.69
Interest	Unspecified
Attorneys' Fees	Unspecified
Other Costs	Unspecified
Other Monetary/Non-Monetary Relief if any:	As the Panel deemed just and proper.

Respondent Dodd did not file a Statement of Answer, but notified us of settlement and request to expunge on August 30, 2005.

OTHER ISSUES CONSIDERED AND DECIDED

Prior to commencement of a hearing, the Panel was advised that the parties had reached an agreement to settle the case. Pursuant to the parties' agreement, the parties agreed that this matter could be expunged from the Respondent's CRD record at his expense.

AWARD

After considering the pleadings, settlement and the agreement to expunge, and without making any findings of fact or conclusions of law, the Panel has determined as follows:

1. This matter being settled, this claim is dismissed;
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Dodd's registration records maintained by the Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 04-16, Respondent Dodd must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. In support of such recommendation, the Panel finds that the registered person was not involved in the alleged breach of contract;
3. The parties shall bear their own costs of arbitration, including any attorneys' fees, except for those sums specifically enumerated herein; and,
4. Any relief not specifically awarded is hereby denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 1,000.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. Accordingly, SunAmerica Securities, Inc. is a party and the following member fees are assessed:

Member surcharge	= \$ 1,100.00
Pre-hearing process fee	= \$ 750.00

SEE SUMMARY

Claimant SunAmerica Securities, Inc. is solely liable for:

NASD Dispute Resolution
Arbitration No. 05-03150
Page 3 of 3

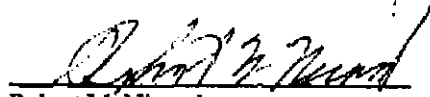
Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 1,850.00
Total Fees	= \$ 2,850.00
Less payments	= \$ 2,850.00
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Robert M. Nicoud - Non-Public Arbitrator, Presiding Chairperson
R. Theodore Mooock, Jr. - Non-Public Arbitrator
William E. Barker, Jr. - Non-Public Arbitrator

Concurring Arbitrators' Signatures


Robert M. Nicoud
Non-Public Arbitrator, Presiding Chairperson


Signature Date

R. Theodore Mooock, Jr.
Non-Public Arbitrator

Signature Date

William E. Barker, Jr.
Non-Public Arbitrator

Signature Date


Date of Service (For NASD Dispute Resolution use only)

Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 1,850.00
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Concurring Arbitrators' Signatures

Robert M. Nicoud
Non-Public Arbitrator, Presiding Chairperson

Signature Date

Refused to sign
R. Theodore Mooock, Jr.
Non-Public Arbitrator

Signature Date

William E. Barker, Jr.
Non-Public Arbitrator

Signature Date

2/8/06 plm
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Non-Public Arbitrator, Presiding Chairperson

Signature Date

R. Theodore Mooock, Jr.
Non-Public Arbitrator

Signature Date



William E. Barker, Jr.
Non-Public Arbitrator

2-1-06

Signature Date

2/8/06 man

Date of Service (For NASD Dispute Resolution use only)