

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03190

Fidelity Brokerage Services LLC, (Claimant) vs. George M. Sapkarov, (Respondent)

ATTORNEYS:

For Claimant appeared Laurence K. Richmond, Esq., of the firm Laurence K. Richmond & Associates, P.C., Quincy, MA.

Respondent did not respond to the Statement of Claim.

NATURE OF DISPUTE: Member vs. Customer

DATE FILED: June 17, 2005

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed as a result of a debit balance. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$10,819.21
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified

Award Data

Award: \$9,900.00
Interest: \$.00
Attorney Fees: \$700.00
Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$9,900.00. 2) Respondent is liable and shall pay to the Claimant \$700 for attorney fees pursuant to the terms of the customer agreement. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent George M. Sapkarov was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 05-03190

Warren C. Haskin, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Warren C. Haskin, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Warren C. Haskin

Warren C. Haskin, Esq.

10-27-05

(Signature Date)

October 27, 2005

Date of Service (For NASD-DR office use only)