

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Robert L. Forsyth, Jr. (Claimant) vs. STG Secure Trading Group, Inc. (Respondent)

Case Number: 05-03353

Hearing Site: New York, New York

Nature of the Dispute: Customer vs. Member

REPRESENTATION OF PARTIES

Claimant Robert L. Forsyth, Jr. hereinafter referred to as "Claimant": Theodore L. Hecht, Esq., Theodore L. Hecht Attorney At Law, White Plains, NY.

Respondent STG Secure Trading Group, Inc. hereinafter referred to as "Respondent": Justin M. Pearson, Esq., Feingold & Kam, LLC, Palm Beach Gardens, FL.

CASE INFORMATION

Statement of Claim filed on or about: June 29, 2005.

Response to Respondent's Counterclaim filed on or about: August 23, 2005.

Claimant signed the Uniform Submission Agreement: June 29, 2005.

Statement of Answer and Counterclaim filed by Respondent on or about: July 28, 2005.

Respondent signed the Uniform Submission Agreement: July 28, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: breach of contract and breach of implied obligation of good faith and fair dealing.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

In its Counterclaim, Respondent asserted the following causes of action: fraudulent inducement and breach of contract.

Unless specifically admitted in his Response to the Counterclaim, Claimant denied the allegations made in the Counterclaim.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$280,000.00 plus accrued interest from the date of breach, forum costs, and fees.

Respondent requested dismissal of the Statement of Claim in its entirety.

In its Counterclaim, Respondent requested unspecified compensatory damages, costs, and such further relief as the Panel deems just and proper.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant compensatory damages in the amount of \$26,666.67.
2. Respondent's counterclaims are denied in their entirety.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$	300.00
Counterclaim filing fee	= \$	500.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, STG Secure Trading Group, Inc. is a party.

Member Surcharge	= \$	1,700.00
Pre-hearing Process Fee	= \$	750.00
Hearing Process Fee	= \$	2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Decision on discovery-related motion on the papers

with one (1) arbitrator @ \$200.00 = \$ 200.00
Respondent submitted one (1) discovery-related motion

Two (2) Pre-hearing sessions with the Panel @ \$1,125.00 = \$ 2,250.00
Pre-hearing conferences: November 28, 2005 1 session
May 16, 2006 1 session

Four (4) Hearing sessions @ \$1,125.00 = \$ 4,500.00
Hearing Dates: June 20, 2006 2 sessions
June 21, 2006 2 sessions

Total Forum Fees = \$ 6,950.00

1. The Panel has assessed \$3,375.00 of the forum fees to Claimant.
2. The Panel has assessed \$3,575.00 of the forum fees to Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 3,375.00
Total Fees	= \$ 3,675.00
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution	= \$ 2,250.00

2. Respondent is solely liable for:

Counterclaim Filing Fees	= \$ 500.00
Member Fees	= \$ 5,200.00
Forum Fees	= \$ 3,575.00
Total Fees	= \$ 9,275.00
Less payments	= \$ 6,700.00
Balance Due NASD Dispute Resolution	= \$ 2,575.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Edwin S. Mruk	-	Public Arbitrator, Presiding Chairperson
Patrick J. O'Neil	-	Public Arbitrator
Brian S. Hamburger, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.



Edwin S. Mruk
Public Arbitrator, Presiding Chairperson

June 29, 2006

Signature Date

Patrick J. O'Neil
Public Arbitrator

Signature Date

Brian S. Hamburger, Esq.
Non-Public Arbitrator

Signature Date

June 27, 2006

Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

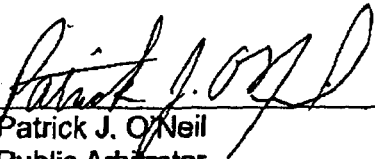
Edwin S. Mruk	-	Public Arbitrator, Presiding Chairperson
Patrick J. O'Neil	-	Public Arbitrator
Brian S. Hamburger, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.

Edwin S. Mruk
Public Arbitrator, Presiding Chairperson

Signature Date



Patrick J. O'Neil
Public Arbitrator

06/23/06

Signature Date

Brian S. Hamburger, Esq.
Non-Public Arbitrator

Signature Date

June 27, 2006

Date of Service (For NASD Dispute Resolution use only)