

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03380

Theodore J. Stephens, (Claimant) vs. Citigroup Global Markets, Inc., (Respondent)

ATTORNEYS:

Claimant appeared pro se, Cumming, IA.

For Respondent appeared in-house counsel James S. Goddard, Esq., New York, NY.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: June 26, 2005

CASE SUMMARY: Claimant alleged that Respondent negligently handled his account. Claimant further alleged failure to supervise. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved options.

Claim Data

Claim: \$11,500.00

Filing Fees: \$.00

Award Data

Award: \$8,500.00

Filing Fees: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$8,500.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


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Award 05-03380

Stephen C. Esposito, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Stephen C. Esposito, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

12/20/05

Stephen C. Esposito, Esq.

(Signature Date)

December 30, 2005
Date of Service (For NASD-DR office use only)