

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-03781

Westpark Capital, Inc., (Claimant) vs. David Demarest, IV, (Respondent)

ATTORNEYS:

For Claimant in-house counsel Anthony C. Pintsopoulos, Esq., Los Angeles, CA.

Respondent appeared pro se, Wellington, FL.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: July 22, 2005

CASE SUMMARY: Claimant alleged that Respondent breached an employment contract by misrepresenting facts regarding his NASD license. Claimant maintained that due to Respondent's actions, the firm incurred registration fees and suffered a financial loss.

Claim Data

Claim: \$1,880.00

Filing Fees: \$.00

Other: \$500.00

Award Data

Award: \$.00

Filing Fees: \$350.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$350.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$350.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

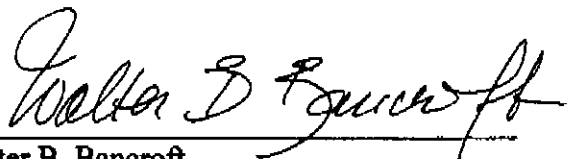
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Award 05-03781

Walter B. Bancroft

Sole Public Arbitrator

AFFIRMATION

I, Walter B. Bancroft, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Walter B. Bancroft

FEBRUARY 2 2006

(Signature Date)

February 7, 2006

Date of Service (For NASD-DR office use only)