

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-04009

Perry A. Sproul, (Claimant) vs. National Securities Corporation, (Respondent)

ATTORNEYS:

Claimant appeared pro se, Brooklyn, NY.

For Respondent appeared in-house counsel Andrew M. Heath, III, Esq., New York, NY.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: July 25, 2005

CASE SUMMARY: Claimant alleged that Respondent negligently handled his account and omitted facts regarding investments. Claimant further alleged breach of contract. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved various common stock.

Claim Data

Claim: \$3,000.00

Award Data

Award: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution initially waived the \$175.00 filing fee that the Claimant would have been responsible for paying at the time of filing this matter. 4) The Arbitrator has ruled that Claimant's filing fees shall remain waived.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.


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Award 05-04009


Kenneth L. Stewart

Sole Public Arbitrator

AFFIRMATION

I, Kenneth L. Stewart, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.


Kenneth L. Stewart


(Signature Date)

February 8, 2006
Date of Service (For NASD-DR office use only)