

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Keong Wing Lee (Claimant) vs. Signature Securities Group (Respondent)

Case Number: 05-04862

Hearing Site: New York, New York

Nature of the Dispute: Associated Person vs. Member.

REPRESENTATION OF PARTIES

Claimant Keong Wing Lee hereinafter referred to as "Claimant" appeared *pro-se*.

Respondent Signature Securities Group hereinafter referred to as "Respondent": Andrew J. Goodman, Esq., Kurzman Eisenberg Corbin Lever & Ross, New York, NY. Previously represented by Marc B. Rosner, Signature Securities Group Corporation, New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: September 14, 2005.

Claimant signed the Uniform Submission Agreement: September 15, 2005.

Statement of Answer filed by Respondent on or about: October 24, 2005.

Respondent signed the Uniform Submission Agreement: October 25, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: defamatory statements on Form U-5.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$2,500.00 and expungement of his Form U-5.

Respondent requested dismissal of the Statement of Claim in its entirety.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as

follows:

1. The Arbitrator recommends the expungement of the Reason for Termination and the accompanying Termination Comment as reported in Section 3 on the Form U-5 filed with Central Registration Depository ("CRD") on Claimant Keong Wing Lee's behalf by Respondent Signature Securities Group based on the defamatory nature of the information contained in CRD. The Reason for Termination as reported on the Form U-5 is "Discharge". The Reason for Termination should be expunged and replaced with "Voluntary". The Termination Comment as reported on the Form U-5 should be expunged with no replacement language.

The Arbitrator notes that he does not find the defamation intentional.

2. Respondent is liable for and shall pay to Claimant \$25.00 to reimburse Claimant for the non-refundable filing fee previously paid to NASD Dispute Resolution.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

| | |
|--------------------------|------------|
| Initial claim filing fee | = \$ 25.00 |
|--------------------------|------------|

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Signature Securities Group Corporation is a party.

| | |
|------------------|-------------|
| Member surcharge | = \$ 150.00 |
|------------------|-------------|

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

| | |
|--|------------|
| One (1) Pre-hearing session with a single arbitrator @ \$50.00/session | = \$ 50.00 |
| Pre-hearing conference: December 27, 2005 1 session | |

| | |
|---|------------|
| One (1) Hearing session @ \$50.00/session | = \$ 50.00 |
| Hearing Date: January 4, 2006 1 session | |

| | |
|------------------|-------------|
| Total Forum Fees | = \$ 100.00 |
|------------------|-------------|

1. The Arbitrator has assessed \$100.00 of the forum fees to Respondent.

Fee Summary

1. Claimant is solely liable for:

| | | |
|---------------------------|------|--------------|
| <u>Initial Filing Fee</u> | = \$ | <u>25.00</u> |
| <u>Total Fees</u> | = \$ | <u>25.00</u> |
| <u>Less payments</u> | = \$ | <u>75.00</u> |
| Refund Due to Claimant | = \$ | 50.00 |

2. Respondent is solely liable for:

| | | |
|-------------------------------------|------|---------------|
| Member Fees | = \$ | 150.00 |
| <u>Forum Fees</u> | = \$ | <u>100.00</u> |
| <u>Total Fees</u> | = \$ | <u>250.00</u> |
| <u>Less payments</u> | = \$ | <u>150.00</u> |
| Balance Due NASD Dispute Resolution | = \$ | 100.00 |

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

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ARBITRATOR

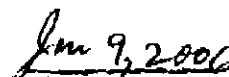
William H. Hagendorn, Esq.

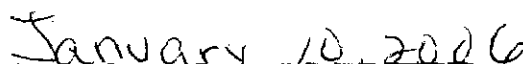
Sole Public Arbitrator

Arbitrator's Signature

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.


William H. Hagendorn, Esq.
Sole Public Arbitrator


Signature Date


Date of Service (For NASD Dispute Resolution use only)