

**Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Jeffrey D. Korzenik (Claimant) v. Citigroup Global Markets, Inc. (Respondent)

Case Number: 05-05046

Hearing Site: Boston, Massachusetts

Nature of the Dispute: Associated Person vs. Member.

REPRESENTATION OF PARTIES

Claimant Jeffrey D. Korzenik hereinafter referred to as "Claimant": Stacy Nakasian, Esq., and Robert M. Duffy, Esq., Duffy, Sweeny & Scott, Ltd., Providence, RI. Previously represented by William A. Jacobson, Law Offices of William A. Jacobson, Inc., Providence, RI.

Respondent Citigroup Global Markets, Inc., hereinafter referred to as "Respondent": Ira G. Rosenstein, Esq., and Lasen Kahn, Esq., Orrick, Herrington & Sutcliffe, LLP., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: September 23, 2005.

Claimant signed the Uniform Submission Agreement: September 23, 2005.

Statement of Answer filed by Respondent on or about: December 1, 2005.

Respondent signed the Uniform Submission Agreement: October 10, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: failure to pay wages in accordance with Massachusetts Law, restraint on trade, breach of contract, and unjust enrichment.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested an award in an amount not less than \$207,000, plus statutory treble damages, interest and costs, including reasonable attorneys' fees, and such other and further relief as the arbitrators deem just and proper.

Respondent requested that the Statement of Claim be in all respects dismissed, and that Respondent be granted such other and further relief as is just, proper and equitable.

OTHER ISSUES CONSIDERED AND DECIDED

During the hearings, Claimant amended (reduced) his claim for principle damages to \$200,800.00.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. Any and all relief not specifically addressed herein, including treble damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$375.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc., is a party.

Member surcharge	= \$2,250.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$4,000.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

May 23 and 24, 2006 adjournment by Claimant = \$1,200.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,200.00 = \$1,200.00

Pre-hearing conference: January 26, 2006 1 session

Four (4) Hearing sessions @ \$1,200.00 = \$4,800.00

Hearing Dates: November 20, 2006 2 sessions

November 21, 2006 2 sessions

Total Forum Fees = \$6,000.00

1. The Panel has assessed \$3,000.00 of the forum fees against Claimant.
2. The Panel has assessed \$3,000.00 of the forum fees against Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee = \$ 375.00

Adjournment Fee = \$ 1,200.00

Forum Fees = \$ 3,000.00

Total Fees = \$ 4,575.00

Less payments = \$ 1,575.00

Balance Due NASD Dispute Resolution = \$ 3,000.00

2. Respondent is solely liable for:

Member Fees = \$ 7,000.00

Forum Fees = \$ 3,000.00

Total Fees = \$10,000.00

Less payments = \$ 7,000.00

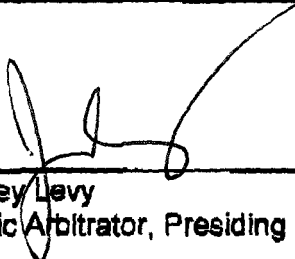
Balance Due NASD Dispute Resolution = \$ 3,000.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Jeffrey Levy	-	Public Arbitrator, Presiding Chairperson
Alan Harry Roth, Esq.	-	Public Arbitrator
David A. Allen	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures



Jeffrey Levy
Public Arbitrator, Presiding Chairperson

11/27/06

Signature Date

Alan Harry Roth, Esq.
Public Arbitrator

Signature Date

David A. Allen
Non-Public Arbitrator

Signature Date

December 4, 2006

Date of Service (For NASD Dispute Resolution use only)

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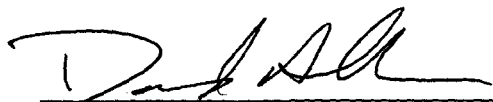
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