

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-05074

Jeffrey P. Graves, (Claimant) vs. Salomon Smith Barney, Inc., n/k/a Citigroup Global Markets, Inc., (Respondent)

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**ATTORNEYS:**

For Claimant appeared F. Louis Behrends, Esq., of the Behrends Law Offices, Peoria, IL.

For Respondent appeared in-house counsel Adam M. Kauff, New York, NY.

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**NATURE OF DISPUTE:** Customer vs. Member

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**DATE FILED:** September 28, 2005

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**CASE SUMMARY:** Claimant alleged that one of Respondent's employees made fraudulent checks to herself from his account. Claimant maintained that due to the employee's actions, he suffered a financial loss. Claimant's claim did not specify any securities products.

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**Claim Data**

Claim: \$2,400.00  
Interest: Unspecified

Filing Fees: Unspecified

**Award Data**

Award: \$1,800.00 plus  
interest at the rate of 5% per annum  
on the award on the balance of the  
original principal amount remaining  
from time to time unpaid from  
9/23/02-to the date of payment of  
award in full.

Filing Fees: \$75.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$1,800.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 5% per annum on the award on the balance of the original principal amount remaining from time to time unpaid from September 23, 2002 until the date of payment of the award in full. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$75.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$75.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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Award 05-05074

Beryl A. Birndorf, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Beryl A. Birndorf, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Beryl A. Birndorf, Esq.

5/9/06  
(Signature Date)

May 11, 2006  
Date of Service (For NASD-DR office use only)