

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Thomas A. Glunt and Beatrice Glunt (Claimants) vs. Salomon Grey Financial Corporation and Dwight O'Neal Fulton, Jr. (Respondents)

Case Number: 05-05097

Hearing Site: Columbus, Ohio

Nature of the Dispute: Customers vs. Member and Associated Person

REPRESENTATION OF PARTIES

Claimants Thomas A. Glunt ("T. Glunt") and Beatrice Glunt ("B. Glunt") hereinafter collectively referred to as "Claimants": Timothy Van Eman, Esq., Lamkin, Van Eman, Trimble, Beals & Dougherty, LLC, Columbus, OH.

Respondents Salomon Grey Financial Corporation ("Salomon Grey") and Dwight O'Neal Fulton, Jr. ("Fulton") appeared *pro-se*. Previously represented by Gary P. Barket, Esq., Gary P. Barket, P.A., Little Rock, AK.

CASE INFORMATION

Statement of Claim filed on or about: September 26, 2005.

T. Glunt signed the Uniform Submission Agreement: September 26, 2005.

B. Glunt signed the Uniform Submission Agreement: September 26, 2005.

Joint Statement of Answer filed by Respondents on or about: November 22, 2005.

Salomon Grey signed the Uniform Submission Agreement: November 21, 2005.

Fulton signed the Uniform Submission Agreement: November 28, 2005.

CASE SUMMARY

Claimants asserted the following causes of action: breach of fiduciary duty, negligence, breach of contract, violation of State securities laws, fraud, failure to supervise, and control person liability. The causes of action relate to various equities.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimants requested compensatory damages in an amount in excess of \$341,764.80, punitive damages, costs, expert fees, attorneys' fees, forum fees, and such other and further relief as the Panel deems just, proper, and equitable.

Respondents requested dismissal of the Statement of Claim in its entirety and fees.

OTHER ISSUES CONSIDERED AND DECIDED

On June 8, 2006 NASD Dispute Resolution sent to the parties the Chairperson's June 8, 2006 Discovery Order. On or about July 6, 2006 Claimants submitted a Motion for Default Judgment based on Respondents' failure to comply with the Chairperson's June 8, 2006 Discovery Order. Upon review of all submissions and due deliberation, by Order dated August 14, 2006 the Panel granted Claimants' Motion for Default Judgment to the extent indicated in the Award section below.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings and motions, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents Salomon Grey and Fulton are jointly and severally liable for and shall pay to Claimants compensatory damages in the amount of \$258,186.66.
2. Respondents Salomon Grey and Fulton are jointly and severally liable for and shall pay to Claimants \$300.00 to reimburse Claimants for the non-refundable filing fee previously paid to NASD Dispute Resolution.
3. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Salomon Grey Financial Corporation is a party.

Member surcharge	= \$ 1,700.00
Pre-hearing Process fee	= \$ 750.00
Hearing Process fee	= \$ 2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Decision on discovery-related motions on the papers
with (1) one arbitrator @ \$200.00 = \$ 200.00
Claimants submitted one discovery-related motion

One (1) Pre-hearing session with single arbitrator @ \$450.00 = \$ 450.00
Pre-hearing conference: June 8, 2006 1 session

One (1) Pre-hearing session with Panel @ \$1,125.00 = \$1,125.00
Pre-hearing conference: March 20, 2006 1 session

Total Forum Fees = \$1,775.00

1. The Panel has assessed \$ 1,775.00 of the forum fees against Respondent Fulton.

Fee Summary

1. Claimants are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Total Fees	= \$ 300.00
Less payments	= \$ 1,575.00
Refund Due Claimants	= \$ 1,275.00

2. Salomon Grey is solely liable for:

Member Fees	= \$ 5,200.00
Total Fees	= \$ 5,200.00
Less payments	= \$ 2,450.00
Balance Due NASD Dispute Resolution	= \$ 2,750.00

3. Fulton is solely liable for:

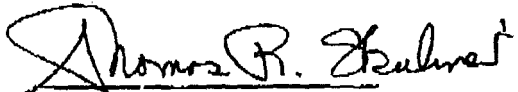
Forum Fees	= \$ 1,775.00
Total Fees	= \$ 1,775.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$ 1,775.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

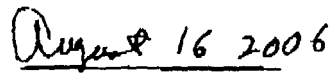
ARBITRATION PANEL

Thomas R. Skulina, Esq. - Public Arbitrator, Presiding Chairperson
Thomas A. Donovan - Public Arbitrator
Ross Tulman - Non-Public Arbitrator

Concurring Arbitrators' Signatures



Thomas R. Skulina, Esq.
Public Arbitrator, Presiding Chairperson



Signature Date

Thomas A. Donovan
Public Arbitrator

Signature Date

Ross Tulman
Non-Public Arbitrator

Signature Date

August 21, 2006

Date of Service (For NASD Dispute Resolution use only)

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Thomas A. Donovan	-	Public Arbitrator
Ross Tulman	-	Non-Public Arbitrator


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Public Arbitrator, Presiding Chairperson

Signature Date

Thomas A. Donovan
Public Arbitrator

Signature Date



Ross Tulman
Non-Public Arbitrator

5/17/06

Signature Date

August 21, 2006

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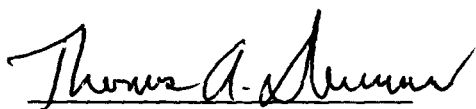
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Public Arbitrator, Presiding Chairperson

Signature Date



Thomas A. Donovan
Public Arbitrator

8-23-06

Signature Date

Ross Tulman
Non-Public Arbitrator

Signature Date

August 21, 2006

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